



## Press Release

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### **Field Solutions acquires Finlex administration solution**

Field Solutions has today acquired the intellectual property rights to the Finlex contract administration software from Geoplex Limited. The acquisition increases Field Solutions' customer base to nearly 150 clients and extends the company's Asset Finance Business Process Framework by providing a transparent end-to-end process from Origination to Contract Administration.

Alun Booth, Managing Director at Field Solutions, states: "The company's foundations were laid with the successful introduction of our pricing tools, we extended our market reach with the introduction of a complete suite of origination solutions, and brought these together within our Business Process Framework earlier this year. Today, through the agreement with Geoplex, we have extended our solutions portfolio to include administration and can now offer an integrated full-service end-to-end solution for the Asset Finance industry."

The acquisition sees John Allen, Managing Director at Geoplex joining the Field Solutions team as Business Development Director. John brings over 20 years of asset finance industry knowledge and expertise. On teaming up with Field Solutions, John Allen said: "The opportunity to work with Field Solutions is truly exciting. Together we have the opportunity to offer the SME Asset Finance market an integrated solution, at a time of heightened interest in own book, block discounting and smaller captive solutions."

Richard Briscoe Managing Director of Arkle Finance, a major client of Geoplex, said: "We are delighted to see John joining forces with Field Solutions and look forward to working with the new team on the next stage of our own system developments in the near future."

On concluding the deal Alun Booth added: "We have continued to invest in the company's future and in support of our customers. In the first six months of this year we made great progress with the introduction of new products and services and achieved some notable new business successes with our origination and pricing solutions, **FieldEPOS**, **FieldNet** and **FieldEngine**. The agreement with Geoplex takes us another step forward and we are delighted to have John join our team."

Finlex will be offered on an annual licence basis with an initial set up fee. The solution will be specifically targeted at the SME Asset Finance sector and aggressively priced to attract new market entrants and those wishing to upgrade from older systems.

Field Solutions will also continue to target its pricing and origination solutions in the wider Asset Finance market providing a comprehensive origination solution enabling seamless and transparent business processing into third party in-house or vendor-supplied administration systems. The company expects to make further announcements on enhancing its solution capabilities later in the year.



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### About Field Solutions

Field Solutions has over two decades of experience in the Asset Finance industry. The company has over 150 clients: introducers, brokers, lenders and major banks, and in excess of 10,000 users of its pricing and quotation solutions. These solutions support a significant percentage of all finance and leasing transactions in the UK and Irish markets. The company recently introduced its Asset Finance Business Process Framework, bringing together a comprehensive suite of products and services to automate the entire origination process, from pricing and quotation through to administration.

### About Geoplex

Geoplex has been creating software since 1996 for the Asset Finance industry, specialising in niche market, own book clients and SME lenders. The company's Finlex application has been designed to provide a comprehensive, but easy to use, back office administration system and is in use with a wide range of clients in a varied array of markets throughout the UK. Geoplex has continued to develop Finlex and extend its capabilities with additional modules which ensure it matches the requirements of the most demanding business scenarios.

Further information:

Alun Booth, Managing Director  
Field Solutions +44 (0) 1284 812090, [alun@fslimited.com](mailto:alun@fslimited.com)

John Allen, Managing Director  
Geoplex +44(0) 1509 507995, [john\\_allen@geoplex.co.uk](mailto:john_allen@geoplex.co.uk)